

2021

Filing Status ☐ Single ☒ Married filing jointly ☐ Married filing separately (MFS)
☐ Head of household (HOH) ☐ Qualifying widow(er) (QW)
 Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

Your first name and middle initial ROBERT C NEWMAN II		Last name NEWMAN	Your social security number [REDACTED]
If joint return, spouse's first name and middle initial MARY A NEWMAN		Last name NEWMAN	Spouse's social security number [REDACTED]
Home address (number and street). If you have a P.O. box, see instructions. [REDACTED]			Apt. no. [REDACTED]
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]			State [REDACTED]
Foreign country name [REDACTED]			Foreign postal code [REDACTED]
Foreign province/state/county [REDACTED]			Foreign postal code [REDACTED]
			Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input checked="" type="checkbox"/> Spouse

At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency? ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien
Age/Blindness — **You:** ☒ Were born before January 2, 1957 ☐ Are blind
Spouse: ☒ Was born before January 2, 1957 ☐ Is blind

Dependents (see instructions):		(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) ✓ if qualifies for (see instructions):
						Child tax credit Credit for other dependents
If more than four dependents, see instructions and check here ▶ <input type="checkbox"/>						<input type="checkbox"/> <input type="checkbox"/>
						<input type="checkbox"/> <input type="checkbox"/>
						<input type="checkbox"/> <input type="checkbox"/>
						<input type="checkbox"/> <input type="checkbox"/>

Attach Schedule B if required.	1	Wages, salaries, tips, etc. Attach Form(s) W-2		1		
	2a	Tax-exempt interest	2a		2b	
	3a	Qualified dividends	3a		3b	
	4a	IRA distributions	4a		4b	
	5a	Pensions and annuities	5a		5b	38,772.
	6a	Social security benefits	6a	31,800.	6b	11,330.
	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here		7		
	8	Other income from Schedule 1, line 10		8	-4,401.	
	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income		9	45,701.	
	10	Adjustments to income from Schedule 1, line 26		10		
	11	Subtract line 10 from line 9. This is your adjusted gross income		11	45,701.	

Standard**Deduction**See *Standard Deduction Chart* on the last page of this form.

12a	Standard deduction or itemized deductions (from Schedule A).....	12a	27,800.	
b	Charitable contributions if you take the standard deduction (see instructions).....	12b	600.	
c	Add lines 12a and 12b.....	12c		28,400.
13	Qualified business income deduction from Form 8995 or Form 8995-A.....	13		
14	Add lines 12c and 13.....	14		28,400.
15	Taxable income. Subtract line 14 from line 11. If zero or less, enter -0-.....	15		17,301.
16	Tax (see instructions). Check if any from: 1 <input type="checkbox"/> Form(s) 8814 2 <input type="checkbox"/> Form 4972 3 <input type="checkbox"/> _____	16		1,733.
17	Amount from Schedule 2, line 3.....	17		
18	Add lines 16 and 17.....	18		1,733.
19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812.....	19		
20	Amount from Schedule 3, line 8.....	20		
21	Add lines 19 and 20.....	21		0.
22	Subtract line 21 from line 18. If zero or less, enter -0-.....	22		1,733.
23	Other taxes, including self-employment tax, from Schedule 2, line 21.....	23		
24	Add lines 22 and 23. This is your total tax ▶	24		1,733.
25	Federal income tax withheld from:			
a	Form(s) W-2.....	25a		
b	Form(s) 1099.....	25b		2,278.
c	Other forms (see instructions).....	25c		
d	Add lines 25a through 25c.....	25d		2,278.
26	2021 estimated tax payments and amount applied from 2020 return.....	26		
27a	Earned income credit (EIC)..... Check here if you were born after January 1, 1998, and before January 2, 2004, and you satisfy all the other requirements for taxpayers who are at least age 18 to claim the EIC. See instructions. ▶ <input type="checkbox"/>	27a		
b	Nontaxable combat pay election.....	27b		
c	Prior year (2019) earned income.....	27c		
28	Refundable child tax credit or additional child tax credit from Schedule 8812.....	28		
29	American opportunity credit from Form 8863, line 8.....	29		
30	Recovery rebate credit. See instructions.....	30		
31	Amount from Schedule 3, line 15.....	31		
32	Add lines 27a and 28 through 31. These are your total other payments and refundable credits ▶	32		
33	Add lines 25d, 26, and 32. These are your total payments ▶	33		2,278.

If you have a qualifying child, attach Sch. EIC.

Refund	34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	545.
	35a Amount of line 34 you want refunded to you . If Form 8888 is attached, check here..... <input type="checkbox"/>	35a	545.
Direct deposit? <input type="checkbox"/> b Routing number [REDACTED] <input type="checkbox"/> c Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings			
See instructions. <input type="checkbox"/> d Account number [REDACTED]			
36 Amount of line 34 you want applied to your 2022 estimated tax	36		
Amount You Owe	37 Amount you owe. Subtract line 33 from line 24. For details on how to pay, see instructions.....	37	
	38 Estimated tax penalty (see instructions).....	38	

Third Party Designee Do you want to allow another person to discuss this return with the IRS? See instructions..... ☒ **Yes.** Complete below. ☐ **No**

Designee's name **Theresa M. Joslin, E.A.** Phone no. [REDACTED] Personal identification number (PIN) [REDACTED]

Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature **Theresa M. Joslin, E.A.** Date [REDACTED] Your occupation **RETIRED / FARMER** If the IRS sent you an Identity Protection PIN, enter it here (see inst.) [REDACTED]

Spouse's signature [REDACTED] Date [REDACTED] Spouse's occupation **RETIRED** If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) [REDACTED]

Phone no. [REDACTED] Email address [REDACTED]

Paid Preparer Use Only

Preparer's name Theresa M. Joslin, E.A.	Preparer's signature [REDACTED]	Date 2/04/22	PTIN [REDACTED]	Check if: <input type="checkbox"/> Self-employed
Firm's name GUTHRIE TAX SERVICE INC	Firm's address [REDACTED]			Phone no. [REDACTED] Firm's EIN [REDACTED]

Go to www.irs.gov/Form1040SR for instructions and the latest information.

Form 1040-SR (2021)

Standard Deduction Chart*Add the number of boxes checked in the "Age/Blindness" section of *Standard Deduction* on page 1..... ▶ 2

IF your filing status is...	AND the number of boxes checked is...	THEN your standard deduction is...
Single	1	\$14,250
	2	15,950
Married filing jointly	1	\$26,450
	2	27,800
	3	29,150
	4	30,500
Qualifying widow(er)	1	\$26,450
	2	27,800
Head of household	1	\$20,500
	2	22,200
Married filing separately**	1	\$13,900
	2	15,250
	3	16,600
	4	17,950

*Don't use this chart if someone can claim you (or your spouse if filing jointly) as a dependent, your spouse itemizes on a separate return, or you were a dual-status alien. Instead, see instructions.

**You can check the boxes for your spouse if your filing status is married filing separately and your spouse had no income, isn't filing a return, and can't be claimed as a dependent on another person's return.

Go to www.irs.gov/Form1040SR for instructions and the latest information.

Form 1040-SR (2021)

SCHEDULE 1
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Income and Adjustments to Income**▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2021Attachment
Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

ROBERT C NEWMAN II AND MARY A NEWMAN

Your social security number

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	-103.
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-4,298.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling income	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Taxable Health Savings Account distribution	8e	
f	Alaska Permanent Fund dividends	8f	
g	Jury duty pay	8g	
h	Prizes and awards	8h	
i	Activity not engaged in for profit income	8i	
j	Stock options	8j	
k	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8k	
l	Olympic and Paralympic medals and USOC prize money (see instructions)	8l	
m	Section 951(a) inclusion (see instructions)	8m	
n	Section 951A(a) inclusion (see instructions)	8n	
o	Section 461(l) excess business loss adjustment	8o	
p	Taxable distributions from an ABLE account (see instructions)	8p	
z	Other income. List type and amount ▶		
		8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	-4,401.

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2021

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106.	12	
13	Health savings account deduction. Attach Form 8889.	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903.	14	
15	Deductible part of self-employment tax. Attach Schedule SE.	15	
16	Self-employed SEP, SIMPLE, and qualified plans.	16	
17	Self-employed health insurance deduction.	17	
18	Penalty on early withdrawal of savings.	18	
19a	Alimony paid.	19a	
b	Recipient's SSN. ▶		
c	Date of original divorce or separation agreement (see instructions). ▶		
20	IRA deduction.	20	
21	Student loan interest deduction.	21	
22	Reserved for future use.	22	
23	Archer MSA deduction.	23	
24	Other adjustments:		
a	Jury duty pay (see instructions).	24a	
b	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit.	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8l.	24c	
d	Reforestation amortization and expenses.	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974.	24e	
f	Contributions to section 501(c)(18)(D) pension plans.	24f	
g	Contributions by certain chaplains to section 403(b) plans.	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions).	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations.	24i	
j	Housing deduction from Form 2555.	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041).	24k	
z	Other adjustments. List type and amount ▶	24z	
25	Total other adjustments. Add lines 24a through 24z.	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a.	26	0.

Schedule 1 (Form 1040) 2021

SCHEDULE C
(Form 1040)

Profit or Loss From Business
(Sole Proprietorship)

OMB No. 1545-0074

2021

Department of the Treasury
Internal Revenue Service (99)

► Go to www.irs.gov/ScheduleC for instructions and the latest information.
► Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships must generally file Form 1065.

Attachment
Sequence No. **09**

Name of proprietor

ROBERT C NEWMAN II

Social security number (SSN)

B Enter code from instructions

► 511000

D Employer ID number (EIN) (see instr.)

A Principal business or profession, including product or service (see instructions)

AUTHOR

C Business name. If no separate business name, leave blank.

E Business address (including suite or room no.) ►

City, town or post office, state, and ZIP code

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ►

G Did you "materially participate" in the operation of this business during 2021? If "No," see instructions for limit on losses ☒ Yes ☐ No

H If you started or acquired this business during 2021, check here ☐

I Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions. ☐ Yes ☒ No

J If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked <input type="checkbox"/>	1	480.
2 Returns and allowances.	2	
3 Subtract line 2 from line 1.	3	480.
4 Cost of goods sold (from line 42).	4	360.
5 Gross profit. Subtract line 4 from line 3.	5	120.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions).	6	
7 Gross income. Add lines 5 and 6.	7	120.

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising.	8		18 Office expense (see instructions).	18	
9 Car and truck expenses (see instructions).	9		19 Pension and profit-sharing plans.	19	
10 Commissions and fees.	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions).	11		a Vehicles, machinery, and equipment.	20a	
12 Depletion.	12		b Other business property.	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions).	13		21 Repairs and maintenance.	21	
14 Employee benefit programs (other than on line 19).	14		22 Supplies (not included in Part III).	22	
15 Insurance (other than health).	15		23 Taxes and licenses.	23	
16 Interest (see instr.):			24 Travel and meals:		
a Mortgage (paid to banks, etc.).	16a		a Travel.	24a	
b Other.	16b		b Deductible meals (see instructions).	24b	
17 Legal and professional services	17	150.	25 Utilities.	25	
			26 Wages (less employment credits).	26	
			27a Other expenses (from line 48).	27a	73.
			b Reserved for future use.	27b	

28 **Total expenses** before expenses for business use of home. Add lines 8 through 27a. 28 223.

29 Tentative profit or (loss). Subtract line 28 from line 7. 29 -103.

30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.

Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30.

31 **Net profit or (loss).** Subtract line 30 from line 29.

• If a profit, enter on both **Schedule 1 (Form 1040), line 3**, and on **Schedule SE, line 2**. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on **Form 1041, line 3**.

• If a loss, you **must** go to line 32.

32 If you have a loss, check the box that describes your investment in this activity. See instructions.

• If you checked 32a, enter the loss on both **Schedule 1 (Form 1040), line 3**, and on **Schedule SE, line 2**. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on **Form 1041, line 3**.

• If you checked 32b, you **must** attach **Form 6198**. Your loss may be limited.

32a ☒ All investment is at risk.

32b ☐ Some investment is not at risk.

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory: a <input type="checkbox"/> Cost b <input type="checkbox"/> Lower of cost or market c <input type="checkbox"/> Other (attach explanation)		
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input type="checkbox"/> No	
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	
36	Purchases less cost of items withdrawn for personal use	36	
37	Cost of labor. Do not include any amounts paid to yourself	37	
38	Materials and supplies	38	
39	Other costs See Statement 1	39	360.
40	Add lines 35 through 39	40	360.
41	Inventory at end of year	41	
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	360.

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month/day/year) ▶ _____

44 Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for:

a Business _____ b Commuting (see instructions) _____ c Other _____

45 Was your vehicle available for personal use during off-duty hours? ☐ Yes ☐ No

46 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No

47a Do you have evidence to support your deduction? ☐ Yes ☐ No

b If "Yes," is the evidence written? ☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

Delivery and Freight	73.
48 Total other expenses. Enter here and on line 27a	48 73.

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

► Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2021

Attachment
Sequence No. **13**

ROBERT C NEWMAN II AND MARY A NEWMAN

Your social security number

Part I **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

- A** Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions. ☐ Yes ☒ No
B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1 a Physical address of each property (street, city, state, ZIP code)

A	
B	
C	

1 b Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A 1		A 365		
B		B		
C		C		

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:	Properties:	A	B	C
3 Rents received.....	3	12,000.		
4 Royalties received.....	4			
Expenses:				
5 Advertising.....	5			
6 Auto and travel (see instructions).....	6			
7 Cleaning and maintenance.....	7			
8 Commissions.....	8			
9 Insurance.....	9			
10 Legal and other professional fees.....	10			
11 Management fees.....	11			
12 Mortgage interest paid to banks, etc. (see instructions).....	12			
13 Other interest.....	13			
14 Repairs.....	14			
15 Supplies.....	15			
16 Taxes.....	16	2,768.		
17 Utilities.....	17			
18 Depreciation expense or depletion.....	18			
19 Other (list) ►.....	19			
20 Total expenses. Add lines 5 through 19.....	20	2,768.		
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198.....	21	9,232.		
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions).....	22			
23 a Total of all amounts reported on line 3 for all rental properties.....	23a	12,000.		
b Total of all amounts reported on line 4 for all royalty properties.....	23b			
c Total of all amounts reported on line 12 for all properties.....	23c			
d Total of all amounts reported on line 18 for all properties.....	23d			
e Total of all amounts reported on line 20 for all properties.....	23e	2,768.		
24 Income. Add positive amounts shown on line 21. Do not include any losses.....	24		9,232.	
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here....	25			
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2.....	26		9,232.	

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2021

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

ROBERT C NEWMAN II AND MARY A NEWMAN

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you must check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (f) on line 28 and attach Form 6198. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A						
B						
C						
D						

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1	
A					
B					
C					
D					
29 a Totals					
b Totals					
30 Add columns (h) and (k) of line 29a				30	
31 Add columns (g), (i), and (j) of line 29b				31	
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer ID no.
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34 a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		35
36 Add columns (c) and (e) of line 34b		36
37 Total estate and trust income or (loss). Combine lines 35 and 36		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) – Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39	

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	-13,530.
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	-4,298.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	26,583.
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form **4835**

Farm Rental Income and Expenses
(Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))
(Income Not Subject to Self-Employment Tax)
 ▶ Attach to Form 1040, 1040-SR, or 1040-NR.
 ▶ Go to www.irs.gov/Form4835 for the latest information.

OMB No. 1545-0074

2021Department of the Treasury
Internal Revenue Service (99)Attachment
Sequence No. **37**

Name(s) shown on tax return

Your social security number

Employer ID number (EIN), if any

ROBERT C NEWMAN IIA Did you actively participate in the operation of this farm during 2021? See instructions. ☒ Yes ☐ No**Part I Gross Farm Rental Income — Based on Production.** Include amounts converted to cash or the equivalent.

1	Income from production of livestock, produce, grains, and other crops	1	2,683.
2a	Cooperative distributions (Form(s) 1099-PATR)	2a	
2b	Taxable amount.	2b	
3a	Agricultural program payments (see instructions)	3a	
3b	Taxable amount.	3b	
4	Commodity Credit Corporation (CCC) loans (see instructions):		
a	CCC loans reported under election	4a	
b	CCC loans forfeited.	4b	
4c	Taxable amount.	4c	
5	Crop insurance proceeds and federal crop disaster payments (see instructions):		
a	Amount received in 2021.	5a	
5b	Taxable amount.	5b	
c	If election to defer to 2022 is attached, check here <input type="checkbox"/> 5d Amount deferred from 2020 ..	5d	
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions). ... See Statement 2	6	23,900.
7	Gross farm rental income. Add amounts in the right column for lines 1 through 6. Enter the total here and on Schedule E (Form 1040), line 42	7	26,583.

Part II Expenses — Farm Rental Property. Do not include personal or living expenses.

8	Car and truck expenses (see Schedule F (Form 1040) instructions). Also attach Form 4562	8	792.	21	Pension and profit-sharing plans.	21	
9	Chemicals	9		22	Rent or lease:		
10	Conservation expenses (see instructions)	10		a	Vehicles, machinery, and equipment (see instructions)	22a	2,069.
11	Custom hire (machine work)	11		b	Other (land, animals, etc.)	22b	
12	Depreciation and section 179 expense deduction not claimed elsewhere.	12		23	Repairs and maintenance.	23	12,332.
13	Employee benefit programs other than on line 21 (see Schedule F (Form 1040) instructions)	13		24	Seeds and plants	24	
14	Feed	14	7,372.	25	Storage and warehousing.	25	
15	Fertilizers and lime	15		26	Supplies.	26	
16	Freight and trucking	16		27	Taxes	27	3,843.
17	Gasoline, fuel, and oil	17	681.	28	Utilities	28	5,200.
18	Insurance (other than health)	18		29	Veterinary, breeding, and medicine.	29	
19	Interest (see instructions):			30	Other expenses (specify):		
a	Mortgage (paid to banks, etc.)	19a		a	LEGAL/PROFESSIONAL FEE	30a	265.
b	Other	19b		b	RENTAL EXPENSES	30b	5,994.
20	Labor hired (less employment credits) (see Schedule F (Form 1040) instructions)	20	1,565.	c		30c	
				d		30d	
				e		30e	
				f		30f	
				g		30g	
31	Total expenses. Add lines 8 through 30g. See instructions	31	40,113.				
32	Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E (Form 1040), line 40. If the result is a loss, you must go to line 34. See instructions.	32	0.				
33	Reserved for future use	33					
34	If line 32 is a loss, check the box that describes your investment in this activity. See instructions.	34a	<input checked="" type="checkbox"/> All investment is at risk.				
		34b	<input type="checkbox"/> Some investment is not at risk.				
c	You may have to complete Form 8582 to determine your deductible loss, regardless of which box you checked. If you checked box 34b, you must complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E (Form 1040), line 40. See instructions.	34c	-13,530.				

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

FDIZ1101L 12/02/21

Form **4835** (2021)

**Qualified Business Income Deduction
Simplified Computation**

OMB No. 1545-2294

2021Department of the Treasury
Internal Revenue Service

► **Attach to your tax return.**
 ► **Go to www.irs.gov/Form8995 for instructions and the latest information.**

Attachment
Sequence No. **55**

Name(s) shown on return

ROBERT C NEWMAN II AND MARY A NEWMAN

Your taxpayer identification number

Note. You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.
 Use this form if your taxable income, before your qualified business income deduction, is at or below \$164,900 (\$164,925 if married filing separately; \$329,800 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	ROBERT C NEWMAN II		-103.
ii			
iii			
iv			
v			

2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c).....	2	-103.	
3	Qualified business net (loss) carryforward from the prior year.....	3	(0.)	
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-.....	4	0.	
5	Qualified business income component. Multiply line 4 by 20% (0.20).....	5	0.	
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions).....	6	0.	
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year.....	7	(0.)	
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-.....	8	0.	
9	REIT and PTP component. Multiply line 8 by 20% (0.20).....	9	0.	
10	Qualified business income deduction before the income limitation. Add lines 5 and 9.....	10	0.	
11	Taxable income before qualified business income deduction (see instructions).....	11	17,301.	
12	Net capital gain (see instructions).....	12	0.	
13	Subtract line 12 from line 11. If zero or less, enter -0-.....	13	17,301.	
14	Income limitation. Multiply line 13 by 20% (0.20).....	14	3,460.	
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions). ►.....	15	0.	
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-.....	16	(103.)	
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-.....	17	(0.)	

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8995** (2021)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

Name(s) shown on return

ROBERT C NEWMAN II AND MARY A NEWMAN

Business or activity to which this form relates

Identifying number

Schedule F / Form 4835 - RAISING LIVESTOCK

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,050,000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	0.
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	6,783.
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs. ...	11	0.
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0.
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	6,783.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 07/12/21

Form **4562** (2021)

2021

Federal Statements

Page 1

Client 20259

ROBERT C NEWMAN II AND MARY A NEWMAN

2/04/22

07:13PM

Statement 1 - AUTHOR
Schedule C, Line 39
Other Costs of Goods Sold

PUBLISHING	\$	360.
Total	\$	<u>360.</u>

Statement 2 - RAISING LIVESTOCK
Form 4835, Line 6
Other Income

RENTAL INCOME	\$	23,900.
Total	\$	<u>23,900.</u>

12/31/21

2021 Federal Summary Depreciation Schedule

Page 1

Client 20259

ROBERT C NEWMAN II AND MARY A NEWMAN

2/04/22

07:13PM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
Schedule F / Form 4835 - RAISING LIVESTOCK										
1	5TH WHEEL	4/16/19		10,000			10,000	200DB HY	5	0
2	TRAILER	7/05/19		9,000			9,000	200DB HY	5	0
	Total			19,000		0	19,000			0
	Total Depreciation			19,000		0	19,000			0
	Grand Total Depreciation			19,000		0	19,000			0

2021

Federal Income Tax Summary

Page 1

Client 20259

ROBERT C NEWMAN II AND MARY A NEWMAN

2/04/22

7:13 PM

	2021	2020	Diff
INCOME			
Taxable pensions.....	38,772	38,226	546
Taxable social security benefits.....	11,330	14,180	-2,850
Business income.....	-103	0	-103
Rent, royalty, partnership, SCorp, trust	-4,298	0	-4,298
Total income.....	45,701	52,406	-6,705
ADJUSTMENTS TO INCOME			
Other adjustments to income.....	0	300	-300
Total adjustments.....	0	300	-300
Adjusted gross income.....	45,701	52,106	-6,405
ITEMIZED DEDUCTIONS			
Medical & dental.....	2,922	1,529	1,393
Taxes.....	1,327	1,367	-40
Contributions.....	11,035	15,040	-4,005
Total itemized deductions.....	15,284	17,936	-2,652
TAX COMPUTATION			
Standard deduction.....	27,800	27,400	400
Charitable contr. if taking standard ded	600	0	600
Larger of itemized or standard deduction	28,400	27,400	1,000
Taxable income.....	17,301	24,706	-7,405
Tax before credits.....	1,733	2,572	-839
CREDITS			
Total credits.....	0	0	0
Tax after credits.....	1,733	2,572	-839
OTHER TAXES			
Total tax.....	1,733	2,572	-839
PAYMENTS			
Federal income tax withheld.....	2,278	2,251	27
Total payments.....	2,278	2,251	27
REFUND OR AMOUNT DUE			
Amount overpaid.....	545	0	545
Amount refunded to you.....	545	0	545
Amount you owe.....	0	321	-321
TAX RATES			
Marginal tax rate.....	10.0%	12.0%	-2.0%
Effective tax rate.....	10.0%	10.4%	-0.4%